

## TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE									
Monthly: 03-31-2025 Quarterly: 12-31-2024 Annually: 12-31-2024									
The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.									
RATE SCHEDULE									
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Regular Savings	0.05 / 0.05	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	\$200.00	Daily Balance	Account transfer and withdrawal limitations apply.
Youth Share	\$0.00 to \$2,500.00 1.00 / 1.00 \$2,500.01 or greater 0.05 / 0.05 to 0.05	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Choice Savings	0.05 / 0.05	Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$200.00	Daily Balance	Account transfer and withdrawal limitations apply.
U Earn Savings Qualifications Met (See Section 2)	\$25,000.00 to \$99,999.99 2.96 / 3.00 \$100,000.00 to \$249,999.99 3.45 / 3.50 \$250,000.00 or greater 3.93 / 4.00	Monthly	Monthly	Monthly (Calendar)	\$25,000.00	—	\$25,000.00	Daily Balance	Account transfer and withdrawal limitations apply.
Qualifications Not Met (See Section 2)	0.05 / 0.05								
U Save Round-Up	4.89 / 5.00	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	Account deposit limitations apply.
Holiday Club	0.50 / 0.50	Annually	Annually	Annually (Noncalendar)	—	—	—	Daily Balance	Account withdrawal limitations apply.
IRA Share	0.10 / 0.10	Quarterly	Quarterly	Quarterly (Calendar)	\$100.00	—	—	Daily Balance	—
Health Savings	0.10 / 0.10	Quarterly	Quarterly	Quarterly (Calendar)	—	\$200.00	—	Daily Balance	—
Money Market	\$0.00 to \$1,999.99 0.05 / 0.05 \$2,000.00 to \$9,999.99 0.05 / 0.05 \$10,000.00 to \$24,999.99 0.10 / 0.10 \$25,000.00 to \$49,999.99 0.15 / 0.15 \$50,000.00 or greater 0.20 / 0.20	Monthly	Monthly	Monthly (Calendar)	\$2,000.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.

<b>Simply U Checking</b>	—	—	—	—	\$25.00	—	—	—	—
<b>Premier U Checking</b>	0.05 / 0.05	Quarterly	Quarterly	Quarterly (Calendar)	\$25.00	—	—	Daily Balance	—
<b>Premier U Plus Checking</b>	0.05 / 0.05	Quarterly	Quarterly	Quarterly (Calendar)	\$25.00	—	—	Daily Balance	—
<b>U Rewards High-Yield Checking Qualifications Met (See Section 3)</b>	\$0.00 to \$25,000.00 3.45 / 3.50	Monthly	Monthly	Monthly (Calendar)	\$25.00	—	—	Daily Balance	—
<b>Qualifications Not Met (See Section 3)</b>	\$25,000.01 or greater 0.05 / 0.05								
<b>U Rewards Cash Back Checking</b>	—	—	—	—	\$25.00	—	—	—	—

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION —** The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Savings, Youth Share, Choice Savings, U Earn Savings, U Save Round-Up, Holiday Club, IRA Share, Health Savings, Money Market, Premier U Checking, Premier U Plus Checking, and U Rewards High-Yield Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Youth Share, U Earn Savings, Money Market, and U Rewards High-Yield Checking accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Youth Share accounts, each dividend rate will apply only to that portion of the account balance within each balance range. For Money Market accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The U Earn Savings account is a tiered rate account. Please refer to section 2 for additional details about this account. The U Rewards High-Yield Checking account is a tiered rate account. Please refer to section 3 for additional details about this account.

**2. U EARN SAVINGS —** The U Earn Savings account is a tiered rate account. If you meet the minimum qualification requirements during the monthly qualification cycle, the first dividend rate and annual percentage yield listed in the Rate Schedule will apply if your balance is from \$25,000.00 to \$99,999.99. The second dividend rate and annual percentage yield listed will apply if your balance is from \$100,000.00 to \$249,999.99. The third dividend rate and annual percentage yield listed will apply if your balance is \$250,000.00 or greater. To meet the minimum qualification requirement, you must: 1) have direct deposits totaling \$500.00 or more settle your account; 2) have a checking account with UT Federal Credit Union. The monthly qualification cycle is defined as the first day of the current statement cycle through the last day of the current statement cycle. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the fourth dividend rate and annual percentage yield as listed in the Rate Schedule will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**3. U REWARDS HIGH-YIELD CHECKING —** The U Rewards High-Yield Checking account is a tiered rate account. If you meet the minimum qualification requirements during the monthly qualification cycle, the first dividend rate and annual percentage yield listed in the Rate Schedule will apply if your balance is \$25,000.00 and below. The second dividend rate and annual percentage yield listed for this account will apply if your balance is \$25,000.01 or greater. Each dividend rate will apply only to that portion of the account balance within each balance range. In addition, we will refund up to \$20.00 per month

in ATM fees assessed at nationwide ATMs we do not own or operate. ATM refunds will be paid on the last business day of the month. To meet the minimum qualification requirements, you must: 1) make 20 debit card purchases that post and settle your account; 2) have one direct deposit settle your account; 3) be enrolled to receive e-statements; 4) access and sign on to digital banking at least one time. The monthly qualification cycle is defined as the first day of the current statement cycle through the last day of the current statement cycle. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your U Rewards High-Yield Checking account and ATM fees will not be refunded to you.

**4. U REWARDS CASH BACK CHECKING —** For U Rewards Cash Back Checking accounts, you will receive 1.00% cash back on up to \$1,000.00 in PIN-based/signature-based debit card purchases that post and settle to your account if you meet the minimum qualification requirements during the monthly qualification cycle. In addition, we will refund up to \$20.00 per month in ATM fees assessed at nationwide ATMs we do not own or operate. ATM refunds will be paid on the last business day of the month. To meet the minimum qualification requirements, you must: 1) make 20 debit card purchases that post and settle your account; 2) have one direct deposit settle your account; 3) be enrolled to receive e-statements; 4) access and sign on to digital banking at least one time. The monthly qualification cycle is defined as the first day of the current statement cycle through the last day of the current statement cycle. If you do not meet

all of the minimum qualification requirements during the monthly qualification cycle, you will not earn a cash back reward and ATM fees will not be refunded to you.

**5. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**6. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. For Holiday Club accounts, the dividend period is annual. For example, the first dividend period begins on November 1 and ends on October 31. All other dividend periods follow this same pattern.

**7. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Regular Savings, Youth Share, Choice Savings, U Earn Savings, U Save Round-Up, Holiday Club, IRA Share, Health Savings, Money Market, Premier U Checking, Premier U Plus Checking, and U Rewards High Yield Checking accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Holiday Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**8. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Health Savings accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Regular Savings, Choice Savings, and U Earn Savings accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the

Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**9. ACCOUNT LIMITATIONS** — For Regular Savings, Youth Share, Choice Savings, U Earn Savings, and Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For U Save Round-Up accounts, deposits can only be made through the round-up program described below. For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Holiday Club account, you may close it. For Money Market accounts, Other limitations apply (see Schedule of Fees and Charges). For IRA Share, Health Savings, Simply U Checking, Premier U Checking, Premier U Plus Checking, U Rewards High Yield Checking, and U Rewards Cash Back Checking accounts, no account limitations apply.

**10. ROUND-UP PROGRAM** —

a. When you enroll in the Round-Up Program, the Credit Union will round up the amount of any debit card purchases associated with your checking account to the next whole dollar amount and transfer the amount in excess of the purchase amount from your checking account to your U Save Round-Up account.

b. The Credit Union will aggregate the rounded up amounts from purchases that post to your checking account each day and make a single transfer at the end of the day. If on a day you do not have sufficient available funds in your checking account, or if any transaction has overdrawn your checking account, the Credit Union will not round up purchases posted on that day and will cancel the daily round-up transfer for that day.

c. If your debit card purchase is subsequently cancelled or reversed, such as a returned purchase, the corresponding daily round-up transfer will remain in your U Save Round-Up account. Credit transactions or adjustment transactions will not be rounded-up.

d. The Credit Union reserves the right to cancel or modify the U Save Round-Up Program at any time.

**11. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**12. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

**13. RATES** — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**14. FEES** — See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

## LOCATIONS

White Avenue  
2100 White Ave.  
Knoxville, TN 37916  
(865) 971-1971

Medical Center  
1927 Alcoa Highway  
Knoxville, TN 37920  
(865) 305-6691

West Knoxville Branch  
9700 Kingston Pike, Suite 24  
Knoxville, TN 37922  
(865) 971-1971

Martin Branch  
103 Hurt Street  
Martin, TN 38237  
(731) 587-5451  
(800) 264-1971

Memphis Branch  
910 Madison Avenue, Suite 100  
Memphis, TN 38103  
(901) 448-3600

Emory Road  
707 East Emory Road  
Knoxville, TN 37938  
(865) 971-1971

Student Union  
1502 W. Cumberland Avenue, Suite 160  
Knoxville, TN 37996  
(865) 971-1971

Springbrook Farm  
1858 Pauling Street  
Alcoa, TN 37701  
(865) 971-1971

Digital Branch  
(865) 971-1971  
(800) 264-1971 (outside Knoxville)  
[www.utfcu.org](http://www.utfcu.org)

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and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency